

Company Press Release

Regulatory Counsel Group, Inc. Joins Myers Internet's OriginatorNetwork

Licensing and compliance advice now available to participating mortgage originators

SAN JOSE, Calif.--(BUSINESS WIRE)--June 18, 2001-- Myers Internet, Inc., the leading provider of Internet infrastructure to the mortgage industry, announced today that it will offer the services of the Regulatory Counsel Group, Inc. (RCG) to its 2,000 OriginatorNetwork clients.

RCG, headquartered in Atlanta, offers comprehensive regulatory services tailored to the needs of mortgage bankers and mortgage brokers and provides all necessary services for them to set up and operate in any state. This includes licensing and ongoing, comprehensive compliance services directed at maintaining good standing with the Banking & Finance commissions, Secretary of State, State Corp. commissions and other regulatory bodies.

"It is very time-consuming for a mortgage lender to research and follow through with all of the regulatory processes in order to expand into a new state, keep all licenses current and otherwise stay in compliance within this complex regulatory environment," said Scott Scher, president and chief executive officer of Regulatory Counsel Group, Inc. "Outsourcing this necessary, but cumbersome, process enables mortgage bankers and mortgage brokers to operate their businesses more efficiently. This provides an extension of the lenders and brokers offices by helping them with their regulatory issues so that they can concentrate on their businesses."

"We see Myers Internet, Inc. as an excellent portal to reach the lenders in the market," Scher added. "We think that our clients can benefit from the services that Myers offers and that we now offer valuable services for Myers' clients, so it is truly a 'win-win' relationship."

"Many of our clients are using the Internet to expand their lending areas," said Warren H. Myer, chief executive officer of Myers Internet, Inc. "They are doing business in new states and require help with licensing and regulatory issues. Now, through Myers OriginatorNetwork and our relationship with the Regulatory Counsel Group, Inc., they can order licensing services in just a few minutes."

About Regulatory Counsel Group, Inc.

Regulatory Counsel Group, Inc. (RCG), based in Atlanta, is comprised of a team of regulatory experts within the mortgage banking industry. The company facilitates nationwide licensing and compliance for clients who include mortgage brokers, lenders and bankers. RCG enables clients to expand and conduct business in new states while overseeing their regulatory filings. For additional information, contact Scott Scher at (770) 992-7779 or visit the company's Web site at <http://www.regulatorycounsel.com/>.

About Myers Internet, Inc.

Myers Internet, Inc. is the leading provider of Internet infrastructure to the mortgage industry. Myers' solutions allow for a completely electronic transaction, connecting consumers with originators and originators with lenders and service providers. Using Myers' Webwiz technology, an originator can build a state-of-the-art customized Web site in minutes. Myers OriginatorNetwork enables originators to shop rates, process loans and connect to lenders electronically, resulting in faster processing and reduced costs. Myers electronic community is comprised of 3,000 brokerage companies with more than 15,000 originators. Its premier Web sites, OriginatorNetwork.com, BestRate.com and LoanApp.com are among the best-known mortgage-related sites. For more information visit <http://www.myersinternet.com/> or call (408) 428-9960.

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